

Directors Report

To
The Members
of Balaji Structures Private Limited,

Your Directors have pleasure in presenting their 10th Annual Report on the business and operations of the company together with audited Financial Statements for the year ended March 31st 2022.

1 Financial Summary or highlights/Performance of the Company

The Financial performances of your company for the year ended 31st March 2022, is summarised below :

Particulars	(in Rupees)	(in Rupees)
	2021-22	2020-21
Turnover	-	-
Profit/(Loss) before taxation	-397.34	132.74
Less: Tax Expense	-12.90	47.46
Profit/(Loss) after tax	-384.44	85.28
Balance Brought Forward from previous year	(138.74)	(224.02)
Profit Available for appropriation	-384.44	85.28
Less: Provision as per RBI Norms	-	-
Adjustment due to change in method of Dep.	-	-
Surplus carried to the Balance Sheet	(523.18)	(138.74)

2 State of Company's Affairs and Future Outlook

The company reported a turnover of Rs. Nil in the current financial year as against Rs. Nil it did in the previous financial year.

The revenue from operation remains same as that in the previous year.

Profit before Tax has decreased by Rs. 530.08 as compared to previous year.

Profit after Tax has decreased by Rs.469.72 as compared to previous year.

Your Company is engaged in real estate business . During the year under consideration your company has made a net loss of Rs.384.44 from its operations. As your Company is not a market leader in this segment, its presence is minuscule in the Industry horizon. However, your Directors are making every effort to improve its presence and are hopeful of positive results in the years to come.

3 Change in the Nature of Business

There has been no change in the nature of business of the Company during the year under review.

4 Dividend

Your Directors feel that it is prudent to plough back the profits for the future growth of the company and do not recommend any dividend for the year ended 31st March, 2022.

5 Transfer of unclaimed Dividend to Investor Education and Protection Fund

The provision of section 125 (2) of the Companies Act, 2013, do not apply as there was no dividend declared and paid last year.

6 Transfer to Reserve

During the Financial Year under review the company has not transferred any amount to General Reserve Account.

7 Material Changes and Commitments, if any, affecting the Financial position of the Company which have occurred between

No materials changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

8 Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operation in future.

There has been no significant & material order passed by the regulators or courts or tribunals which has impacted the going concern status and company's future operations.

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BALAJI STRUCTURES PVT. LTD.

Anil Kumar Tiwari
Director / Executive

BALAJI STRUCTURES PVT. LTD.

Salute Tiwari
Director / Executive

9 Details in respect of adequacy of internal financial controls with reference to the financial statements.

The Company has an adequate internal financial control system commensurate with the operations of the company including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information and to monitor and ensure compliance with applicable laws, rules and regulations. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

10 Details of Subsidiary/Joint Ventures/Associate Companies

Your Company does not have a controlling interest in any other company and does not have any subsidiary, associates or joint venture company. No company has either become or ceased to be subsidiary, joint venture or associates company during the financial year under review.

As your company does not have any subsidiary, joint venture or associate company, reporting of performance and financial position of subsidiaries, joint venture and associate companies pursuant to first proviso to sub-section (3) of section 129 read with Rule 5 of the Companies (Accounts) Rule, 2014 in form AOC - 1 is not applicable.

11 Deposits

The Company has neither accepted nor renewed any deposits during the year under review in terms of Chapter V of Companies Act 2013.

12 Statutory Auditors

M/s S.Chandak & Associates., Chartered Accountants, Statutory Auditor of the Company will hold office till the conclusion of this Annual General Meeting and being eligible for re-appointment, have expressed their willingness to continue as Statutory Auditors of the company. Members are requested to appoint them for a period of 5 consecutive years (i.e from 01.04.2020 to 31.03.2025) subject to ratification in Annual General Meeting every year in accordance with the provisions of section 141 of Companies Act 2013, read with the Rules framed thereunder and fix their remuneration and out of pocket expenses.

13 Auditors' Report

There are no observations (including any qualification, reservation, adverse, remarks or disclaimer) of the Auditors in their Audit Report that may called for any explanations from Directors. The Specific Notes forming a part of Accounts referred to in Auditor's Report are self-explanatory and give complete informations. The Board has noted its contents.No separate explanations are called for.

14 Secretarial Audit Report

Your Company is not required to appoint any practicing Company Secretary to conduct Secretarial Audit, pursuant to provisions of Section 204 of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014. As such, the disclosure in terms of Section 134(3) (f) of the Companies Act, 2013, is not applicable to your company.

15 Share Capital

During the financial year, the share capital and the shareholding pattern of the company remained the same.

A. Issue of equity shares with differential rights

Your Company has not issued any Equity Shares with differential rights during the year under review.

B. Issue of sweat equity shares

Your Company has not issued any Sweat Equity Shares during the year under review.

C. Issue of employee stock option

Your Company has not provided any Stock Option Scheme to their employees during the year under review.

D. Bonus Issue

Your Company has not issued any Bonus Share during the year under review.

E. Buy Back of Securities

Your Company has not bought back any of its securities during the year under review.

F. Provision for Buy Back of Securities

Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees not applicable for our company.

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BALAJI STRUCTURES PVT. LTD.

Anil Kumar Tiwari

Director / Executive

BALAJI STRUCTURES PVT. LTD.

Salita Tiwari

Director / Executive

16 Particulars of Employees

During the year, no employee was in receipt of remuneration of or in excess of the amount prescribed under section 197 (12) the Companies Act 2013, read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rule 2014.

17 Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo

The information on conservation of energy, technology, absorption and foreign exchange earnings and out go stipulated under section 134(3) (m) of the Companies Act 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is given hereunder :

A) Conservation of energy:

The operations of your company are not energy-intensive.

Steps taken for conservation	Not applicable in view of the nature of activities carried on by the company
Steps taken for utilizing alternate sources of energy	Not applicable in view of the nature of activities carried on by the company
Capital Investment on energy conservation equipments.	Not applicable in view of the nature of activities carried on by the company

B) Technology Absorption:

Efforts made for technology absorption	Not applicable in view of the nature of activities carried on by the company
Benefits derived	Not applicable in view of the nature of activities carried on by the company
Expenditure on research and development, if any	Not applicable in view of the nature of activities carried on by the company
Details of technology	Not applicable in view of the nature of activities carried on by the company
Year of import	Not applicable in view of the nature of activities carried on by the company
Whether imported technology fully absorbed	Not applicable in view of the nature of activities carried on by the company
Areas where absorption of imported technology has not taken place, if any	Not applicable in view of the nature of activities carried on by the company

C) Foreign exchange earnings and outgo:

There were no foreign exchange earnings accrued or received during the year.

18 Directors

A. Changes in Directors and key managerial personnel

No Directors has retired resigned or appointed as Additional Director from/to the Board of Directors since the date of last Annual General Meeting.

As your Company is a Private Limited Company, your Directors are not subjected to retirement by rotation.

B. Declaration by an Independent Director(s) and re-appointment, if any

Your company being Private Limited Company, the provisions of section 149 of the companies Act, 2013, pertaining to the appointment of Independent Directors do not apply to your company.

C. Formal Annual Evaluation

Your Company being a Private Limited Company, this disclosures is not applicable.

19 Director's Responsibility Statement

Directors of your Company, hereby confirm, Pursuant to the provisions of section 134(3) (c) of the companies Act, 2013, in respect of Financial Year under review :

a) That in the preparation of annual accounts, for the year ended 31st March 2022, all the applicable accounting standards have been followed along with proper explanation relating to material departures, if any ;

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BALAJI STRUCTURES PVT. LTD.

Anil Kumar J. War, /
Director / Executive

BALAJI STRUCTURES PVT. LTD.

Salita Tiwari
Director / Executive

b) That the directors have selected such accounting policies and have applied them consistently and have made judgements and estimates that are reasonable and prudent manner so as to give a true and fair view of the state of affairs of the company at the end of the financial year 2021-22 and the Profit/(Loss) of the company for the year ended 31st March 2022;

c) That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the companies act, 2013, for safeguarding the asset of the company and for preventing and detecting fraud and other irregularities.

d) That the annual accounts have been prepared on going concern basis ;

e) That the directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively;

f) That the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively;

20 Numbers of meetings of the board of Directors

The Company had 6 Board Meeting on 10.06.2021, 06.08.2021, 03.09.2021, 04.09.2021, 30.12.2021, and 05.02.2022 during the Financial Year under review. The intervening gap between the meetings was within the prescribed in the Companies Act, 2013.

21 Audit Committee and Vigil Mechanism

The provisions of Section 177 of the Companies Act, 2013, read with Rules 6 and 7, of the Companies (Meeting of the Board and its Powers) Rules 2013, is not applicable to your company.

22 Details of establishment of vigil mechanism for directors and employees

Not applicable for your company

23 Nomination and Remuneration Committee

The Provision of Section 178(1) of the Companies Act, 2013, relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Director's payment of Managerial Remuneration, Directors qualification, positive attributes, independence of Directors and other related matters as provided under section 178(3) of the Companies Act 2013.

24 Particulars of loans, guarantees or investments under section 186

The Company has not given any loans, made any investments or given any guarantee as stipulated under the provisions Section 186 of Companies Act, 2013, during the financial year 2021-22.

25 Particulars of contracts or arrangements with related parties

All Contacts, arrangements or transactions entered by the Company during the Financial Year with related parties, were in the ordinary course of business and on arm's length basis and that the provisions of section 188 read with companies (Meetings of Board and its Power) Rule 2014 are not attracted . Thus, disclosures in Form AOC- 2 is not required. Further there are no materially significant related party contracts, arrangements or transactions during the year under review made by the company with Promoters, Directors, Key Managerial Personnel or other Designated persons which may have a potential conflict with the interest of the Company at large.

All related party contracts, arrangements or transactions are approved by the Board prior to the contracts, arrangements or transactions transactions. Related party contracts, arrangements or transactions of repetitive nature are approved by the Board on omnibus basis for one year at a time.

26 Corporate Social Responsibility (CSR)

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the provisions of the sections 135 of the Companies Act 2013, read with Companies (Corporate Social Responsibility Policy) Rules 2014 are not applicable to your Company.

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BALAJI STRUCTURES PVT. LTD.

Anil Kumar Sharma
Director / Executive

BALAJI STRUCTURES PVT. LTD.

Salita Tiwari
Director / Executive

27 Risk management policy

The Company has reasonable Business Risk Management framework commensurate to its size to identify and evaluated all the risks that the organisation faces such as strategic, financial credit, market, liquidity, security, property, IT, Legal, regulatory, reputational and other business risks. This framework seeks to create transparency, adequate risk management infrastructure in place to address those risks, minimise adverse impact on the business objectives and enhance the company's competitive advantage. The business risk framework defines the risk management approach across the enterprise at various levels including documentation and reporting.

The Company manages, monitors and reports on the principal risk and uncertainties that can impact its ability to achieve its strategic objectives. The Company's management systems, organisational structures, processes, standards, code of conduct and behaviours together form the Business Management System (BMS) that governs how it conducts the business of the Company and manages associated risks.

Risks management forms an integral part of the Company's overall planning cycle. The Company has introduced several improvements to Enterprise Risk Management, Internal Controls Management and Assurance Framework and processes to drive a common integrated view of risks, optimal risk mitigation responses and efficient management of internal control and assurances activities. This integration is enabled by all three being fully aligned across the organisation.

28 Extract of Annual Return

The Extract of Annual Return for the financial year 2021-2022, in prescribed Form MGT-9, pursuant to the provisions of section 92 (3) of the Companies Act, 2013, read with Rule 12 (1) of the Companies (Management and Administration) Rule, 2014, forms a part of this Director's Report and attached to this Report marked as Annexure - "A".

29 Details under Sexual Harassment of Women at work place (Prevention, Prohibition & Redressal) Act 2013.

The Company is committed to provide a safe and conducive work environment to its employee. During the year under review, no case of sexual harassment was reported.

30 Disclaimer

Statement in the Board Report describing the Company's objective, expectations and forecast may be forward looking within the meaning of applicable securities laws and regulations, Actual results may differ materially from those expressed in the statement. Improvement factors that could influence the Company's operations include global and domestic demand and supply conditions affecting selling price of finished goods, input availability and prices, changes in government regulations, tax laws, economic developments within the country and other factors such as litigation and industrial relations.

31 Acknowledgements:

Your Directors acknowledge with gratitude the support and suggestion received from the Shareholders, Financial institutions, Banks, Government authorities, Customers, Vendors and Other business partners of the company during the year under review. Your Director also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers. We assure you that with the initiative taken during the year, the proposed improvements in the coming years will be a success.

For & on behalf of the Board


Mr. Anil Kumar Tiwari
(Director)
DIN:05195857

Place: Kolkata

Date: 06.09.2022

BALAJI STRUCTURES PVT. LTD.


Director / Executive

BALAJI STRUCTURES PVT. LTD.


Director / Executive

Form No. MGT - 9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31.03.2022

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rule, 2014]

I REGISTRATION & OTHER DETAILS:

i	CIN	U45400WB2012PTC178273
ii	Registration Date	28-Mar-12
iii	Name of the Company	BALAJI STRUCTURES PRIVATE LIMITED
iv	Category of the Company	Private Company Limited by Shares
v	Address of the Registered office & contact details	
	Address :	Balaji Enclave, 1129A, Laskarhat Tagore Park
	Town / City :	Kolkata
	State :	West Bengal
	Country Name :	India
	Telephone (with STD Code)	3324171388
	Fax Number :	N.A.
	Email Address :	ag_sureshco@yahoo.co.in
	Website, if any:	Nil
vi	Whether listed company	No
vii	Name and Address of Registrar & Transfer Agents (RTA):-	
	Name of RTA:	NA
	Address :	NA
	Town / City :	NA
	State :	NA
	Pin Code:	NA
	Telephone :	NA
	Fax Number :	NA
	Email Address :	NA

II. PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the
1	Construction	41001	100.00%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

No. of Companies for which information is being filled	Nil
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S. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING / SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1	N.A.	N.A.	N.A.	N.A.	N.A.
2	N.A.	N.A.	N.A.	N.A.	N.A.

BALAJI STRUCTURES PVT. LTD.

Anil Kumar Jiwari

Director / Executive

BALAJI STRUCTURES PVT. LTD.

Salita Tiwari

Director / Executive

SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	-	10,000	10,000	100%	-	10,000	10,000	100%	-
b) Central	-	-	-	0%	-	-	-	0%	N.A
c) State	-	-	-	0%	-	-	-	0%	N.A
d) Bodies	-	-	-	0%	-	-	-	0%	N.A
e) Banks / FI	-	-	-	0%	-	-	-	0%	N.A
f) Any other	-	-	-	0%	-	-	-	0%	N.A
(2) Foreign									
a) NRI - Individual/	-	-	-	0%	-	-	-	0%	N.A
b) Other - Individual/	-	-	-	0%	-	-	-	0%	N.A
c) Bodies	-	-	-	0%	-	-	-	0%	N.A
d) Banks / FI	-	-	-	0%	-	-	-	0%	N.A
e) Any Others	-	-	-	0%	-	-	-	0%	N.A
Total shareholding of Promoter (A)	-	10,000	10,000	100%	-	10,000	10,000	100%	-
				0%				0%	-
B. Public				0%				0%	
1. Institutions				0%				0%	
a) Mutual	-	-	-	0%	-	-	-	0%	N.A
b) Banks / FI	-	-	-	0%	-	-	-	0%	N.A
c) Central Govt	-	-	-	0%	-	-	-	0%	N.A
d) State	-	-	-	0%	-	-	-	0%	N.A
e) Venture Capital Funds	-	-	-	0%	-	-	-	0%	N.A
f) Insurance Companies	-	-	-	0%	-	-	-	0%	N.A
g) FII's	-	-	-	0%	-	-	-	0%	N.A
h) Foreign Venture Capital Funds	-	-	-	0%	-	-	-	0%	N.A
i) Others (specify)	-	-	-	0%	-	-	-	0%	N.A
Sub-total (B)(1):-	-	-	-	0%	-	-	-	0%	N.A
				0%				0%	N.A
2. Non-				0%				0%	
a) Bodies Corp.				0%				0%	
i) Indian	-	-	-	0%	-	-	-	0%	N.A
ii) Overseas	-	-	-	0%	-	-	-	0%	N.A
b) Individuals	-			0%				0%	N.A

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BALAJI STRUCTURES PVT. LTD.

Anil Kumar J. Uan
Director / Executive

BALAJI STRUCTURES PVT. LTD.

Salita Tiwari
Director / Executive

Sl No.	Shareholder's Name	Shareholding at the beginning of			Share holding at the end of the			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Anil Kumar Tiwari	5,000	50.00%	NIL	5,000	50.00%	NIL	NIL
2	Sabita Tiwari	5,000	50.00%	NIL	5,000	50.00%	NIL	NIL
TOTAL		10,000	100.00%	NIL	10,000	100.00%	NIL	NIL

[illegible]

Salita Tiwari
Director / Executive

v. **Shareholding Pattern of Directors and Key Managerial personnel:**

VI INDEBTEDNESS
Indebtedness of the Company including interest outstanding/accrued but not due for payment

BALAJI STRUCTURES PVT. LTD.

BALAJI STRUCTURES PVT. LTD.

Sahita Thwari
Director / Executive

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Anil Kumar Tiwari	Sabita Tiwari	
1	Gross salary	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	-	-	-
	Ceiling as per the Act	N.A.	N.A.	N.A.

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors				
	Fee for attending board committee	N			
	Commission				-
	Others, please specify				
	Total (1)				
2	Other Non-Executive Directors		I		
	Fee for attending board committee				
	Commission				
	Others, please specify				
	Total (2)				L
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel		
		CEO	Company Secretary	Total
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N I L		
2	Stock Option			
3	Sweat Equity			
4	Commission			
	- as % of profit			
	- others, specify...			
5	Others, please specify			
	Total			

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BALAJI STRUCTURES PVT. LTD.

Anil kuma- Tiwari,
Director / Executive

BALAJI STRUCTURES PVT. LTD.

Sabita Tiwari
Director / Executive

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	N	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	I	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	L	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

BALAJI STRUCTURES PVT. LTD.

Anil Kumar Tiwari

Director / Executive

BALAJI STRUCTURES PVT. LTD.

Salubh Tiwari

Director / Executive



S.Chandak & Associates

Independent Auditors' Report

To
The Members of **M/s. Balaji Structures Private Limited .**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M/s. Balaji Structures Private Limited.** ("the Company"), which comprise the balance sheet as at March 31, 2022, and the Statement of Profit and Loss, statement of change in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, and further to our comments in the Annexure, we state that, the aforesaid standalone financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its Profit (or Loss), changes in equity and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified/adverse opinion on the standalone financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the other information. The other information comprises the information included in the Annual Report and Board's Report including Annexure's to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the standalone financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, change in equity, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Continued...4



Report on other legal and regulatory requirements

1. In our opinion, as the company is small company as defined in section 2(85) of the Companies Act, 2013, requirement of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, are not applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The standalone Balance Sheet, Standalone Statement of Profit and Loss including other comprehensive Income, the Standalone Cash Flow Statement and the Standalone Statement of change in Equity dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid standalone Financial Statement comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) In our opinion, as the company is small company as defined in section 2(85) of the Companies Act, 2013, requirement of reporting as regards to the adequacy of the internal financial controls over financial reporting of the Company and operating effectiveness of such controls, is not applicable.
3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - (a) The Company does not have any pending litigation as at 31st March, 2022, which would impact its standalone Financial Statements as at 31st March, 2022.
 - (b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - (c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



Continue...5

- (d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (d) (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (d) (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.
- (e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
4. With respect to the matter to be included in the Auditor's Report under section 197(16) of the Act: in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a Private Limited Company.



For M/s S. CHANDAK & ASSOCIATES
Chartered Accountants,
Firm Reg. No. 328506E

Suman Chandak

(Suman Chandak)

Partner

Membership No. 055838

UDIN: 22055838BBVWGH7714

Place: Kolkata

Date: 05.09.2022

M/s. BALAJI STRUCTURES PVT. LTD.

Kolkata

Balance Sheet as at 31st March 2022

Particulars	Note No.	(Amount in Rs)	(Amount in Rs)
		Figures as at the end of previous reporting period	Figures as at the end of current reporting period
I. EQUITY AND LIABILITIES		IN HUNDRED	IN HUNDRED
(1) Shareholders' Funds			
(a) Share Capital	2	1,000.00	1,000.00
(b) Reserves and Surplus	3	523.18	138.74
(2) Current Liabilities			
(a) Short Term Borrowings	4	52,048.02	16,620.00
(b) Trade Payables	5	1,251.63	1,050.43
(c) Short Term Provisions	6	-	98.65
TOTAL		53,776.47	18,630.35
II. ASSETS			
(1) Current Assets			
(a) Inventories	7	47,959.37	14,715.62
(b) Cash and Bank Balances			
(i) Cash and Cash Equivalents	8	2,770.62	3,245.79
(ii) Bank balances other than (d) above	8	2,995.33	552.79
(c) Short Term Loans & Advances	9	51.15	116.15
TOTAL		53,776.47	18,630.35

Significant Accounting Policies

1

Other Notes & Disclosures to Financial Statements

2 TO 21

The accompanying notes are an integral part of the Financial Statements

For S.Chandak & Associates
Chartered Accountants
Firm Registration No. 328506E

For and on behalf of the Board of Directors



(Suman Chandak)

Partner

M. No : 055838

UDIN : 22055838BBVWGH7714



BALAJI STRUCTURES PVT. LTD.

Anil Kumar

Director

DIN: 05195857

Director / Executive

Place : Kolkata

Date : 05.09.2022

BALAJI STRUCTURES PVT. LTD.

Director

Salute Tiwari

Director / Executive

DIN: 05195853

M/s. BALAJI STRUCTURES PVT. LTD**Kolkata****Statement of Profit and Loss for the year ended 31st March, 2022**

Sl. No.	Particulars	Note No.	(Amount in Rs) Figures as at the end of current reporting period	(Amount in Rs) Figures as at the end of previous reporting period
			IN HUNDRED	IN HUNDRED
I	Revenue from Operations			
II	Other Income	10	-	943.50
	Total Income		-	943.50
III	Expenses:			
	Employee Benefits Expenses	11	132.35	601.90
	Finance Cost	12	126.73	3.54
	Other Expenses	13	138.27	205.32
	Total Expenses		397.34	810.76
IV	Profit before exceptional , extraordinary, prior period items and tax		-	397.34
V	Less: Exceptional items		-	397.34
VI	Profit before extraordinary items, prior period items and tax		-	397.34
VII	Less: Extraordinary items		-	-
VIII	Profit before prior period items and tax		-	397.34
IX	Less: Prior Period Items		-	-
X	Profit before tax (V - VI)		-	397.34
XI	Profit/(Loss) before tax		-	-
XII	Tax expense:			
	(a) Current tax		-	34.51
	(b) Deferred tax		-	-
	(c) MAT Credit Entitlement		-	12.90
XIII	Profit/(Loss) for the period (V-VI)		-	384.44
XIV	Earning per equity share :	14		
	Basic		(0.0384)	0.0085
	Diluted		(0.0384)	0.0085

Significant Accounting Policies

1

Other Notes & Disclosures to Financial Statements

2 TO 21

The accompanying notes are an integral part of the Financial Statements

For S.Chandak & Associates

Chartered Accountants

Firm Registration No.328506E

Suman Chandak

(Suman Chandak)

Partner

M. No : 055838

UDIN : 22055838BBVWGH7714



For and on behalf of the Board of Directors

BALAJI STRUCTURES PVT. LTD.

Anil Kumar Tiwari

Director

DIN: 05195857
Director / Executive

BALAJI STRUCTURES PVT. LTD.

Director

Salita Tiwari
Director / Executive

DIN: 05195853

Place : Kolkata

Date : 05.09.2022

M/s. BALAJI STRUCTURES PRIVATE LIMITED
Kolkata

NOTE : 1 SIGNIFICANT ACCOUNTING POLICIES

A. Company Information

The Balaji Structures Pvt. Ltd. is a Private Limited Company, Incorporated in India with its registered office at Balaji Enclave, 1129A, Laskarhat, Tagore Park, Kolkata, The Company is engaged in real Estate Business.

B. Basis Of Preparation and Significant Accounting Policies.

1 Basis of Preparation of Financial Statements

These financial statements have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles (except otherwise referred elsewhere in these notes). They duly comply with the Accounting Standards notified by the Companies (Accounting Standards) Rules, 2006, the Guidance Notes issued by the Institute of Chartered Accountants of India, provisions of the Companies Act, 1956 and the Companies Act, 2013, to the extent applicable.

2 Key Accounting Estimates and Judgements

The preparation of standalone financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised prospectively.

3 Amendments to Schedule III of the Companies Act, 2013

Ministry of Corporate Affairs (MCA) issued notifications dated 24th March, 2021 to amend Schedule III of the Companies Act, 2013 to enhance the disclosures required to be made by the Company in its financial statements. These amendments are applicable to the Company for the financial year starting 1st April, 2021 and applied to the standalone financial statements as required by Schedule III.

4 Significant Accounting policies

The significant accounting policies used in preparation of the standalone financial statements are as under

A. Property, Plant and Equipment

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the standalone statement of profit and loss during the period in which they are incurred.

Depreciation is calculated on pro rata basis on straight-line based on estimated useful life prescribed under Schedule II of the Companies Act, 2013. Freehold land is not depreciated.

Assets costing Rs. 5,000 or less are fully depreciated in the year of purchase

Accelerated Depreciation is charged in case of assets forming part of a restructuring project basis planned remaining useful life of assets

Leasehold improvements are depreciated on a straight line basis over the useful life of the asset or the lease period, whichever is lower.

Capital work-in-progress comprises of property, plant and equipment that are not ready for their intended use at the end of reporting period and are carried at cost comprising direct costs, related incidental expenses, other directly attributable costs and borrowing costs.

Temporarily suspended projects do not include those projects where temporary suspension is a necessary part of the process of getting an asset ready for its intended use.

B. Goodwill and Other Intangible Assets

Intangible assets purchased are initially measured at cost.

The cost of an intangible asset comprises its purchase price including duties and taxes and any costs directly attributable to making the asset ready for their intended use.

The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortised on a straight-line basis over the period of their estimated useful lives. Estimated useful lives by major class of finite-life intangible assets are as per Schedule II of the Companies Act, 2013.

Continue...2

BALAJI STRUCTURES PVT. LTD.

Anil Kumar Tiwari,

Director / Executive



BALAJI STRUCTURES PVT. LTD.

Sabita Tiwari
Director / Executive

Development expenditures on an individual project are recognized at cost as an intangible asset when the following conditions are satisfied.

- a) The company can demonstrate the technical feasibility of completing the intangible asset so that the asset will be available for use or sale.
- b) The company can demonstrate its intention to complete and its ability and intention to use or sell the asset.
- c) It is probable that the asset will generate future economic benefits.
- d) Adequate resources are allocated to complete the development and to use or sell of the asset e) Expenditure attributable to the intangible asset during development can be measured reliably.

Goodwill is initially recognised based on the accounting policy for business combinations and is tested for impairment annually.

Assessment for impairment is done at each Balance Sheet date as to whether there is any indication that an intangible asset may be impaired. If any such indication exists, the Company estimates the recoverable amount (higher of net realisable value and value in use) of the asset. If such recoverable amount of the asset is less than the carrying amount, the carrying amount is reduced to the recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss.

C. **Revenue Recognition**

Revenue is recognized to the extent that it is probable that, the economic benefits will flow to the Company and the revenue can be reliably estimated and collectability is reasonably assured.

Revenue from sale of goods is recognised when control of the products being sold is transferred to our customer and when there are no longer any unfulfilled obligations. The Performance Obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.

Revenue is measured on the basis of sale price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the Government such as goods and services tax, etc. Accumulated experience is used to estimate the provision for such discounts and rebates. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur.

Unbilled revenue represents earnings on ongoing fixed price and time and material contracts over and above the amounts invoiced to customers.

D. **Other revenues**

Income from interest is being accounted for on time proportion basis taking into account the amount outstanding and the applicable rate of interest.

E. **Employee benefits**

Employee benefits payable wholly within 12 months of leaving employee services are classified as short term employee benefits. These benefits include salaries and wages bonus and ex- gratia. The undiscounted amount of short term employee benefits to be

F. **Provident Fund**

Eligible employees receive benefits from the provident fund, which is a defined contribution plan. Both the employee and the Company make monthly contributions to the provident fund plan equal to specified percentage of the covered employees' basic salary. The Company has no further obligations under the plan beyond its monthly contributions. Contributions to provident fund are charged to the statement of profit and loss on accrual basis.

G. **Gratuity**

The Company provides gratuity, a defined benefit retirement plan covering eligible employees. The Company provides the gratuity benefit through annual contribution to Life Insurance Corporation ("LIC"). Liabilities related to the gratuity plan are determined by actuarial valuation using projected unit credit method carried out by an independent actuary as at the balance sheet date. Actuarial gain or loss is recognised immediately in the statement of profit and loss.

H. **Foreign currency transactions:**

Foreign exchange transactions are recorded at the rate prevailing on the date of the respective transaction. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rates on that date. Non monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the year and on restatement as at the balance sheet date are recognized in the statement of profit and loss for the year.

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BALAJI STRUCTURES PVT. LTD.

Anil Kumar Tiwari
Director / Executive



BALAJI STRUCTURES PVT. LTD.

Salita Tiwari
Director - Executive

I. Income Taxes

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit effects of timing differences between accounting income and taxable income for the period). Income-tax expense is recognised in profit or loss except that tax expense related to items recognised directly in reserves is also recognised in those reserves.

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the applicable tax rates and tax laws. Deferred tax is recognised in respect of timing differences between taxable income and accounting income i.e. differences that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

Minimum Alternative Tax ('MAT') under the provisions of the Income-tax Act, 1961 is recognised as current tax in the Statement of Profit and Loss. The credit available under the Act in respect of MAT paid is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the period for which the MAT credit can be carried forward for set-off against the normal tax liability. MAT credit recognised as an asset is reviewed at each balance sheet date and written down to the extent the aforesaid convincing evidence no longer exists.

J. Provisions, contingent liabilities and contingent assets

A provision is recognised when the Company has a present obligation as a result of past event i.e., it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions, but are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

K. Earnings per Share

Basic earnings per equity share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes, if any) by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed by dividing the net profit or loss for the period attributable to the equity shareholders of the Company and weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. In computing dilutive earnings per share, only potential equity shares that are dilutive and that decrease profit per share are included.

BALAJI STRUCTURES PVT. LTD.

Anil Kumar Tiwari

DIRECTOR

DIN: 05195853

Director / Executive

BALAJI STRUCTURES PVT. LTD.

DIRECTOR

Salvita Tiwari
Director / Executive

DIN: 05195853



M/s. BALAJI STRUCTURES PVT. LTD			
Kolkata			
Notes Forming Integral Part of the Financial Statements for the year ended 31st March, 2022			
Note : 2 Share Capital			
Sl. No	Particulars	Current Year	Previous Year
		IN HUNDRED	IN HUNDRED
A.	AUTHORIZED CAPITAL 50,000 Equity Shares of ` 10/- each.	5,000.00	5,000.00
B.	ISSUED, SUBSCRIBED & PAID UP CAPITAL 10,000 Equity Shares of ` 10/- each fully paid up for cash	1,000.00 1,000.00	1,000.00 1,000.00
C.	RIGHTS IN RESPECT OF EACH CLASS OF SHARES The Company has one class of equity shares. Each shareholder is eligible for one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of their company after distribution of all preferential amounts in proportion to their shareholding.		
D.	RECONCILIATION OF NO. OF SHARES No. of Equity shares at the beginning of the Year Add : No. of Equity Shares allotted during the Year No. of Equity shares at the close of the Year	1,000 - 1,000	1,000 - 1,000
E.	Details of the Shareholder holding more than 5% of total shares. Name of the Share Holder Anil Kumar Tiwari Sabita Tiwari	No. of shares % 5000 50 5000 50	No. of shares % 5000 50 5000 50
F.	Additional Disclosure No. of Shares held by holding company or ultimate holding company including shares held by subsidiaries or associates of the holding company or the ultimate holding company No. of Shares issued as Bonus shares in preceding 5 years No. of Shares bought back in preceding 5 years No. of Shares allotted as fully paid up pursuant to contract(s) without payment being received in cash in preceding 5 years	- - - -	- - - -
G.	Terms of any securities convertible into equity/preference shares		
H.	Details of shares held by promoters at the end of the year:- As per Note No. 19A		

Note : 3 Reserves & Surplus		(Rs. in Hundreds)	(Rs. in Hundreds)
Sl. No	Particulars	Current Year	Previous Year
A.	Surplus/(Deficit) in statement of Profit & Loss	(523.18)	(138.74)
	Opening Balance	(138.74)	(224.02)
	Add: Profit/(Loss) for the year	(384.44)	85.28
	Total	(523.18)	(138.74)

Note : 4 Short Term Borrowings		(Rs. in Hundreds)	(Rs. in Hundreds)
Sl. No	Particulars		
A.	Unsecured Loans From Director & their relative	52,048.02	16,620.00
		52,048.02	16,620.00

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BALAJI STRUCTURES PVT. LTD.

Anil Kumar Tiwari
Director / Executive



BALAJI STRUCTURES PVT. LTD.

Sabita Tiwari
Director / Executive

Note : 5 Trade Payables		(Rs. in Hundreds)	(Rs. in Hundreds)
Sl. No	Particulars	Current Year	Previous Year
A.	<u>Sundry Creditors for Services Received</u>		
	Total outstanding dues of Micro & Small Enterprises	1,251.63	1,050.43
	Total outstanding dues of Other Creditors		
	Total	1,251.63	1,050.43

Note : 6 Short Term Provisions:		(Rs. in Hundreds)	(Rs. in Hundreds)
Sl. No	Particulars	Current Year	Previous Year
	Provision for Income Tax	-	98.65
		-	98.65

Note : 7 Inventories		(Rs. in Hundreds)	(Rs. in Hundreds)
Sl. No	Particulars	Current Year	Previous Year
B.	Work-in-progress (Project cost- 18/1, Nepal Bhattacharya Street)	47,959.37	14,715.62
	Total	47,959.37	14,715.62

Note : 8 Cash & Cash Equivalents		(Rs. in Hundreds)	(Rs. in Hundreds)
Sl. No	Particulars	Current Year	Previous Year
A.	<u>Cash and Cash Equivalents</u>		
a	Balance with Banks		
	<u>In current accounts</u>		
	i ICICI Bank	2,906.24	463.70
	ii Punjab National Bank	89.09	89.09
b	<u>Cash on hand (As per cash book and Certified by the management)</u>	2,770.62	3,245.79
	Cash on hand (as Certified)		
		5,765.95	3,798.58

Note : 9 Short Term Loans & Advances		(Rs. in Hundreds)	(Rs. in Hundreds)
Sl. No	Particulars	Current Year	Previous Year
B.	<u>Advances</u>		
	<u>Advances recoverable in cash or kind or for value to be adjusted</u>		
	MAT Credit Entitlement	51.15	64.95
	Self Assessment Tax	-	51.20
		51.15	116.15

Note : 10 Other Income		(Rs. in Hundreds)	(Rs. in Hundreds)
Sl. No	Particulars	Current Year	Previous Year
A.	Service Charges Fees Received	-	943.50
		-	943.50



Continue...3

BALAJI STRUCTURES PVT. LTD.

Anilkumar J. Wari

Director / Executive

BALAJI STRUCTURES PVT. LTD.

Sahita Thakur

Director / Executive

Note : 11 Employee Benefits Expenses			
Sl. No	Particulars	(Rs. in Hundreds)	
		(Rs. in Hundreds)	(Rs. in Hundreds)
	Salary & Bonus	-	455.00
	Staff Welfare	12.35	26.90
	Accounting Charges	120.00	120.00
	Total	132.35	601.90

Note : 12 Finance Cost			
Sl. No	Particulars	(Rs. in Hundreds)	
		Current Year	Previous Year
	Bank Charges	126.73	3.54
	Total	126.73	3.54

Note : 13 Other Expenses			
Sl. No	Particulars	(Rs. in Hundreds)	
		Current Year	Previous Year
	Printing & Stationery	16.70	25.70
	Conveyance	14.70	-
	Postage & Stamps	9.20	16.20
	Legal Expenses	23.50	10.60
	Filing Fees	12.00	20.00
	Consultancy Fees	-	60.00
	General Expenses	37.17	47.82
	Audit Fees	25.00	25.00
	Total	138.27	205.32

Note : 14 Earning Per Share			
Sl. No	Particulars	(Rs. in Hundreds)	
		Current Year	Previous Year
	Net Profit after taxation for the year	-	384.44
	No of shares outstanding at the end of the year	10000	10000
	Weighted average number of ordinary shares for basic/Diluted EPS	10000	10000
	Nominal value of ordinary shares	10.00	10.00
	Basic/Diluted earnings per ordinary shares	-0.04	0.01

Note : 15 Contingent Liabilities & Commitments (To The Extent Not Provided For)			
Sl. No	Particulars	(Rs. in Hundreds)	
		Current Year	(Rs. in Hundreds)
	A. Contingent Liabilities		
	Claims against the company not acknowledged as debt		
	Guarantees on behalf of a third party		
	Other money for which the company is contingently liable		
	B. Commitments		
	Estimated amount of contracts remaining to be executed on capital account and not provided for		
	Uncalled liability on shares and other investments partly paid		
	Outstanding Forward contracts to sell _____ USD		
	lease commitments for non-cancellable leases		
	derivative related commitments		
	Others (Specify)		
	TOTAL		

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BALAJI STRUCTURES PVT. LTD.

Anil Kumar Tiwari
Director / Executive



BALAJI STRUCTURES PVT. LTD.

Salvita Tiwari
Director / Executive

Note : 16 Undisclosed Income Assessed In earlier years		(Rs. In Hundreds)	(Rs. In Hundreds)
Sl. No	Particulars		
	The company has not Surrendered or disclosed any income during the year in tax assessment under the Income tax act , (such as search or survey or any other relevant provision of the Income tax act 1961), which are not recorded in books of accounts of company .		

Note : 17 Details of Crypto Currency or Virtual Currency		(Rs. In Hundreds)	(Rs. in Hundreds)
Sl. No	Particulars		
A.	Profit or loss on transactions involving Crypto currency or Virtual Currency		
B.	Amount of currency held as at the reporting date		
C.	Deposits or advances from any person for the purpose of trading or investing in Crypto Currency/ virtual currency		

Note : 18 Information Regarding Dividend		(Rs. in Hundreds)	(Rs. in Hundreds)
Sl. No	Particulars	(Rs. in Hundreds)	
A.	Dividend Proposed to be distributed on Equity shares @ Rs. ___ per share		
B.	Dividend Proposed to be distributed on Preference shares @ Rs. ___ per share		
C.	Arrears of Fixed Cumulative Dividends on Preference Shares		
	TOTAL		

BALAJI STRUCTURES PVT. LTD

Anil Kumar Tiwari
Director/Executive

BALAJI STRUCTURES PVT. LTD

Sabita Tiwari
Director / Executive



M/s. BALAJI STRUCTURES PRIVATE LIMITED
KOLKATA

NOTES FORMING INTEGRAL PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE : 19 OTHER DISCLOSURES

A. Details of shares held by promoters at the end of the year:-

Name of Promoter	AS AT 31ST MARCH, 2022		AS AT 31ST MARCH, 2021		% Change during the year
	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	
Anil Kumar Tiwari	5,000	50.00%	5,000	50.00%	0%
Sabita Tiwari	5,000	50.00%	5,000	50.00%	0%
TOTAL	10,000	100%	10,000	100%	0%

B. Trade Payables ageing schedule

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-	-
(ii) Others							
Audit Fees payable	-	-	2,500.00	2,500.00	-	-	5,000.00
Accounting Charges payable	-	-	12,000.00	30,000.00	-	-	42,000.00
Ask Professional Pvt.Ltd.	-	-	-	66,543.00	-	-	66,543.00
Professional Fees - Gangaridhi Kalakendra	-	-	5,620.00	-	-	-	5,620.00
Consultancy Fees	-	-	-	8,000.00	-	-	8,000.00
TOTAL	-	-	20,120.00	1,05,043.00	-	-	1,25,163.00

NOTE : 19 OTHER DISCLOSURES (Contd.)

C. Details of Title deeds of Immovable Property not held in the name of the Company

Relevant line item in the Balance Sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter* / director or employee of promoter / director	Property held since which date	the name of the company and dispute, if any
PPE	Land	-	-	-	-	-
	Building	-	-	-	-	-
Investment Property	Land	-	-	-	-	-
	Building	-	-	-	-	-

NOTE : 19 OTHER DISCLOSURES (Contd.)

D. Disclosure regarding Directors/Promoters/KMP & other Related Parties

Type of Borrower	Amount of loan or advance in the nature of loan outstanding as on		Percentage to the total Loans and Advances in the nature of loans	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
(a) repayable on demand;			%	%
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	-	-	-	-
Total	-	-	-	-
(b) without specifying any terms or period of repayment				
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	-	-	-	-
Total	-	-	-	-



Continue...2

BALAJI STRUCTURES PVT. LTD.

Anil Kumar Tiwari
Director / Executive

Sabita Tiwari
Director / Executive

M/s. BALAJI STRUCTURES PRIVATE LIMITED
KOLKATA

NOTES FORMING INTEGRAL PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

-- 2 --

NOTE : 19 OTHER DISCLOSURES (Contd.)

E. Analytical Ratios

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance if it exceeds 25%
Current ratio	Current Assets	Curr. Liab	0.11	0.22	0.11	
Debt-equity ratio	Total Debt	Shareholder eq.	NA	NA	NA	
Debt service coverage ratio	Earnings before Intt & Dep. & other non cash exp.	current Interest and Instalments.	NA	NA	NA	
Return on equity ratio	Net Profits after taxes - Preference Dividend	Average Shareholder's Equity	-0.38	0.09	0.47	
Inventory turnover ratio	Cost of goods sold OR sales	(Opening + Closing Inv.) / 2	NA	NA	NA	
Trade receivables turnover ratio	gross cr. sales - sales return.	(Opening + Closing Debtors) / 2	NA	NA	NA	
Trade payables turnover ratio	gross cr. purch. pur.	(Op. + Cl. Trade Payable) / 2	NA	NA	NA	
Net capital turnover ratio	Net Sales	Curr. assets - curr. Liab	NA	NA	NA	
Net profit ratio	Net Profit after Tax	Net Sales	NA	NA	NA	
Return on capital employed	Earning before Intt. & taxes	Tangible Net Worth + Total Debt + DTL	NA	NA	NA	
Return on investment	Profit	Investment	NA	NA	NA	

BALAJI STRUCTURES PVT. LTD.

Anil Kumar - J. War. /
Director / Executive



BALAJI STRUCTURES PVT. LTD.

Salita Tiwari
Director / Executive

M/s. BALAJI STRUCTURES PRIVATE LIMITED

KOLKATA

Notes Forming Integral Part of the Financial Statements for the year ended 31st March, 2022

Note: 19 Other Disclosures (Contd.)

Sr.No	Particulars	Current Year	Previous Year
F.	Expenditure in Foreign Currency during the Financial Year (in accrual basis)	-	-
	Royalty	-	-
	Know-how	-	-
	Professional and consultation fees	-	-
	Interest	-	-
	Other Matters	-	-
G.	Consumption of Imported and Indegenous raw materials, Spare parts & Components.	-	-
	Total Value of Imported (... %)	-	-
	Total Value of Indigenous (... %)	-	-
	Total Consumption	-	-
H.	Earnings in Foreign Exchange during the Financial Year (in Accrual basis)	-	-
	F.O.B. Value of Exports	-	-
	Royalty, Know-how, Professional and consultation fees	-	-
	Interest and Dividend	-	-
	Other Income (Specify)	-	-
I	Dividend remitted in Foreign Currency during the Financial year	-	-
	Amount of Dividend	-	-
	Total No. of Non-resident Shareholders	-	-
	Total No. of Shares held by them on which dividends were due	-	-
	The year to which the dividends related	-	-

- J. Details of Property held in respect of which any proceedings have been initiated or pending against the company under the Prohibition of Benami Property Transactions Act, 1988 and the Rules made thereunder

a) Details of such property, including year of acquisition	-	-
b) Amount thereof	-	-
c) Details of Beneficiaries	-	-
d) If property is in the books, then reference to the item in the Balance Sheet;	-	-
e) If property is not in the books, then the fact shall be stated with reasons	-	-
f) Where there are proceedings against the company under this law as an abettor of the transaction or as the transferor then the details shall be provided;	-	-
g) Nature of proceedings, status of same and company's view on the same	-	-

- K. Disclosure regarding Wilful Defaulter

(a) Date of declaration as wilful defaulter	-
(b) Amount and nature of defaults	-

- L. Registration/Satisfaction of charges with Registrar of Companies

a) Details and reason of any charge yet to be registered beyond the statutory period :	-
b) Details and reason of any satisfaction yet to be registered beyond the statutory period	-

- M. Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship / extent of holding of the company in such downstream companies shall be disclosed.

BALAJI STRUCTURES PVT. LTD.

BALAJI STRUCTURES PVT. LTD.

Anil Kumar Tiwari
Director / Executive

Salita Tiwari
Director / Executive



M/s. BALAJI STRUCTURES PRIVATE LIMITED
KOLKATA

Note: 20 Related party Disclosures (As Identified & certified by the management)

As per Accounting Standard 18 - 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India, the details are given as under:

(a) List of related parties

Key Management Personnel :

	Anil Kumar Tiwari	Director
	Sabita Tiwari	Director

Relative of Key Management Personnel : None
(with whom transaction has taken place)

Enterprise over which key management personnel & their relative are able to exercise significant influence :
(with whom transaction has taken place)

NIL None

Following are mandatory to be disclosed even if there is no transaction:

Holding NIL

Subsidiary NIL

Control (in case an individual holds 50% or more) NA

Giving free space to RP, corporate guarantees or any such 'no obligation' is also a RPT

Dividend paid is not a RPT.

(b) Transaction with related parties during the year are as follows :

Nature of Transactions	Associate/ Joint Venture Concerns	Subsidiary	Enterprise owned or significantly influenced by Key Management Personnel and	Key Management Personnel	Relatives of Key Management Personnel	Total
Directors Remuneration	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
Professional Charges paid	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
Reimbursement of expenses	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
Sales	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
Purchases	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-

Continue...2

BALAJI STRUCTURES PVT. LTD.

Anil Kumar Tiwari,
Director / Executive

BALAJI STRUCTURES PVT. LTD.

Sabita Tiwari
Director / Executive



(c) Balance of the related parties as at the end of the period were as follows :-

Nature of Transactions	Associate/ Joint Venture Concerns	Subsidiary	Enterprise owned or significantly influenced by Key Management Personnel and their relatives	Key Management Personnel	Relatives of Key Management Personnel	Total
On Account of Professional charges	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
On Account of Purchases	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
On Account of Sales	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
On Account of Loan Given	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
On Account of Loan Taken				6,500		
Anil Tiwari				5,800		
Sabita Tiwari						
TOTAL	-	-	-	12,300	-	12,300
On Account of Rent paid	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-

Note : 21 Other Notes to Financial Statements

- The Company has not availed any Loan facility either from Banks or financial Institutions.
- In the opinion of the Directors, the liability towards gratuity is not significant and the same will be accounted for on payment basis.
- As per past practice, Investment in erstwhile quoted shares which are not being traded at NSE/BSE as on 31/03/2022 has been considered as unquoted investment at nil value.
- Trade Receivables, Loans & Advances (Dr/Cr.), Trade Payables, Advances and Deposits (Dr./Cr.) are taken as per balances appearing in the books of accounts of the Company, as conformation thereof are still awaited.
- In the opinion of the Board of Directors, the realizable value of assets (Other than Property, Plant and Equipment, Intangible assets and Non-current investments) in the ordinary course of business would not be less than the amount at which they are appearing in the Balance Sheet and the provision for all known liabilities is adequate and not in excess of the amount at which they are stated in the Balance Sheet.
- The company is not a NBFC Company.
- The company has not received any memorandum (as required to be filed by suppliers with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) for claiming their status as on the Balance Sheet date as Micro, Small and Medium Enterprises. Consequently, the amount due to such enterprises as per Section 22 of the said Act has been considered as nil.
- Figures have been rounded off to the nearest hundred of rupees.
- Previous Year figures have been regrouped and/or re-arranged wherever found necessary to make them comparable with current year figures.

BALAJI STRUCTURES PVT. LTD.

DIRECTOR

Anil Kumar Tiwari,
Director / Executive

BALAJI STRUCTURES PVT. LTD.

DIRECTOR

Sabita Tiwari
Director / Executive
For S. Chandak & Associates
Chartered Accountants
Firm Registration No. 328506E

Suman Chandak

(Suman Chandak
Partner

Membership No. 055838

UDIN: 22055838B8VWGH7714

Place : Kolkata
Date : 05.09.2022



M/s. BALAJI STRUCTURES PVT. LTD

Kolkata

**DETAILS TO SCHEDULES ANNEXED HERE TO AND FORMING PART OF BALANCE SHEET AS AT 31.03.2022 AND
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE**

	As at <u>31.03.2022</u> IN HUNDRED	As at <u>31.03.2021</u> IN HUNDRED
<u>DETAIL - '1'</u>		
<u>LOAN FROM DIRECTOR</u>		
Anil Kr. Tiwari	6,500.00	6,500.00
Sabita Tiwari	5,800.00	800.00
<u>LOAN FROM OTHERS</u>		
Balaji Buildcare (Prop - Anil Kumar Tiwari)	34,998.02	4,520.00
Vasundhara Marvel (Prop - Anil Kumar Tiwari)	4,750.00	4,800.00
	<u>52,048.02</u>	<u>16,620.00</u>

DETAIL - '2'

SUNDRY CREDITORS FOR SERVICE RECEIVED

Audit Fees Payable	50.00	25.00
Accounting Charges Payable	420.00	300.00
Ask Professional Pvt Ltd	665.43	665.43
Gangaridhi Kalakendra Pvt Ltd	56.20	-
Consultancy Fees Payable	60.00	60.00
	<u>1,251.63</u>	<u>1,050.43</u>

DETAIL - '3'

PROVISION FOR INCOME TAX

For Assessment Year 2018-19	-	31.80
For Assessment Year 2020-21	-	32.34
For Assessment Year 2021-22	-	34.51
	<u>-</u>	<u>98.65</u>

DETAIL - '4'

INVENTORIES

(Valued at Cost or Net Realisable Value which ever is lower)

IN PROJECT WORK (WIP)

Project Cost 18/1, Nepal Bhattacharya Street

Architect Fees	1,023.95	1,023.95
Brokrage	287.00	-
Donation	100.00	-
KMC Sanction Fees	3,039.69	2,751.67
KMC Tax	280.00	280.00
Land Owner	35,000.00	10,000.00
Labour charges	110.00	110.00
Purchase	4,233.73	-
Security Gueard Salary	455.00	-
Shifting Charges	3,380.00	500.00
Soil Test	50.00	50.00
	<u>47,959.37</u>	<u>14,715.62</u>

Continue...2

BALAJI STRUCTURES PVT. LTD.

Anil Kumar Tiwari

Director / Executive

BALAJI STRUCTURES PVT. LTD.

Sabita Tiwari

Director / Executive

DETAIL - '5'

MAT CREDIT

Assesment year 2016-17
Assesment year 2017-18
Assesment year 2018-19
Assesment year 2019-20

-	6.48
12.45	19.77
21.14	21.14
17.56	17.56
<u>51.15</u>	<u>64.95</u>

DETAIL - '6'

SELF ASSESSMENT TAX

Assesment year 2018-19
Assesment year 2020-21

-	31.80
-	19.40
-	<u>51.20</u>

BALAJI STRUCTURES PVT. LTD.

Rishi Kumar Tiwari

Director / Executive

BALAJI STRUCTURES PVT. LTD.

Salita Tiwari

Director / Executive

M/s. BALAJI STRUCTURES PVT. LTD.**Kolkata****COMPUTATION OF TOTAL TAXABLE INCOME FOR THE YEAR ENDED 31.03.2022****INCOME FROM BUSINESS**

Net Profit as per P/L A/c.

(397.34)

Add: Depreciation as per Companies Act

(397.34)

Less: Depreciation as per I.T.Act

(397.34)

Gross Total Income

(397.00)

Taxable Income

(397.00)

Rounded off u/s 288A

(400.00)

Tax on Total Income

(100.00)

MAT U/S. 115 JB

(397.34)

Book Profit

(397.00)

(Rounded off)

(60.00)

15 % of Book Profit

(2.00)

(4.00)

Add : Education Cess 4%

(62.00)

(104.00)

(Tax Calculated as per MAT Provision is
lower than normal calculation. Thus
provision of MAT is not applicable)

Higher of Above two

(62.00)

Total Tax

(62.00)

Less : Adjustment of MAT Credit

1,380.00

Total Tax Payable

(1,442.00)

Interest Payable

Add : Interest u/s. 234A

Add : Interest u/s. 234B

Add : Interest u/s. 234C

15/06/2020

15/09/2020

15/12/2020

15/03/2021

(1,442.00)

Less: Tax Paid u/s. 140A

-1,442.00

Balance Payable

-1,440.00

Rounded off U/S. 288B

Note 1 :**MAT Credit Entitlement to be carried forward**

Asst. Yr.	MAT Credit	MAT Utilized	MAT Credit C/F
A.Y. 2016-17	648.00	648.00	-
A.Y. 2017-18	1,977.00	732.00	1,245.00
A.Y. 2018-19	2,114.00		2,114.00
A.Y. 2019-20	1,756.00		1,756.00
	6,495.00	1,380.00	5,115.00

BALAJI STRUCTURES PVT. LTD.

Anil Kumar Tiwari
Director / Executive

BALAJI STRUCTURES PVT. LTD.

Salita Tiwari
Director / Executive